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Chief Research Analyst & Portfolio Manager



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Responsibilities

Steve Scruggs, CFA is the Chief Research Analyst & Portfolio Manager for Bragg Financial Inc., which manages both the Queens Road Small Cap Value Fund and The Queens Road Value Fund.

Since joining Bragg Financial Advisors in 1999, Mr. Scruggs is directly responsible for the daily oversight of all research and portfolio management activities. Mr. Scruggs advises on more than \$250 million in assets.

History

Prior to his work with Bragg Financial, Mr. Scruggs worked as Product Manager for GMAC Insurance and Reliance Insurance Companies.

Qualifications and Education

Mr. Scruggs is a CFA charterholder and a member of the Association for Investment Management and Research and the North Carolina Society of Financial Analysts.

Mr. Scruggs received his BA from North Carolina State University in 1992 and his MBA from Wake Forest University in 1996.

Community Commitment

In addition to his management responsibilities, Mr. Scruggs joins the rest of the management team and employees at Bragg Financial in actively pursuing civic activities that give back to the community. Mr. Scruggs sits on the Board of Directors of the Johnston YMCA and is Chariman of the Finance Committee at the Bethlehem Center of Charlotte. The Charlotte Observer described Bragg Financial Advisors as a "small company with a big heart." Bragg Financial Advisors provide support to the community through both financial sponsorships and active participation in a multitude of philanthropic projects.

About Bragg Financial Advisors

Bragg Financial Advisors, Inc. (BFA), is a registered investment advisor based in Charlotte, North Carolina. BFA is registered with the SEC as a registered investment advisory firm. As of 3/31/2005, the firm oversees approximately \$450 million for high net worth individuals, institutions, and the Queens Road Funds.